

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, March 29th, 2016 at 9:00 a.m. at the Municipal Complex, 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation by Dave Gordon, with Estrada Hinojosa regarding Sales Tax Revenue Refunding Bonds, Series 2016 for the Birding and Nature Center facility**
5. **Discussion and action to approve a Resolution Authorizing the Issuance of up to \$3,700,000 in Aggregate Principal Amount of South Padre Island Economic Development Corporation Sales Tax Revenue Refunding Bonds, Series 2016; Authorizing the Sale Thereof Pursuant to a Negotiated Underwriting, a Competitive Sale, or a Private Placement; Approving and Authorizing the Execution of All Instruments and Procedures Related Thereto; Delegating Authority to Certain Officials to Determine the Method of Sale, to Approve All Final Terms with Respect to the Sale of the Bonds, to Select a Paying Agent/Registrar and an Escrow Agent and Approve Related Agreements, and to Approve Other Matters; and Calling Certain Obligations for Redemption**
6. **Approve the Consent Agenda:**
 - 6a. **Approve the Minutes from Regular Meeting of February 16th, 2016**
 - 6b. **Financial Report for EDC- February 2016**
 - 6c. **Activity Report from the Birding and Nature Center-February 2016**

**6d. Approve the Financial Reports for the Birding & Nature Center-
February 2016**

**6e. Approve excused absence for Beth Vance from the March 29th,
2016 meeting**

- 7. Report regarding submitting a RESTORE act grant application for a
SPI Fish and Wildlife Center on permitted property owned by the EDC**
- 8. Discussion and action to approve the reduction in Dr. Malki's
proposal for an economic study for the EDC's grant application in the
amount of \$7,600**
- 9. Discussion and possible action to approve a cost share for an
economic impact study for the City's RESTORE Act grant proposals
in the amount of \$8,000**
- 10. Executive Director's Activity Report**
- 11. Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 25th day of March, 2016

S E A L



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.