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Development Services  
City of South Padre Island  
4601 Padre Blvd.  
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## AN APPLICATION FOR ECONOMIC DEVELOPMENT GRANT PROGRAM

Local Government Code Sec. 380.003. APPLICATION FOR MATCHING FUNDS FROM FEDERAL GOVERNMENT. A municipality may, as an agency of the state, provide matching funds for a federal program that requires local matching funds from a state agency to the extent state agencies that are eligible decline to participate or do not fully participate in the program.

Company Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Principal Contact Name: \_\_\_\_\_

Title: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

**Existing Information**

- 1. Ownership of the Company:     Private     Public     Own     Lease
  - a. If leased, indicate lease term: \_\_\_\_\_ Years    Expiration Date:    /    /
- 2. North American industrial Classification System (NAICS) code: \_\_\_\_\_
- 3. Type of Business Entity:  Sole Proprietorship     General Partnership     Limited Partnership  
 Joint Venture     Corporation     Other: \_\_\_\_\_
- 4. The location of the business headquarter: \_\_\_\_\_
- 5. The Number of Total Workforce:
  - a. Full-time: \_\_\_\_\_
  - b. Part-time: \_\_\_\_\_
  - c. Seasonal: \_\_\_\_\_
- 6. Existing Cameron County Tax Account Numbers:
  - a. Real Property: \_\_\_\_\_
  - b. Tangible Personal Property: \_\_\_\_\_

**Project Description**

- 7. Project Street Address: \_\_\_\_\_
- 8. Type of the Project:     New Construction     Expansion or Modernization     Lease development or improvement
- 9. Type of the Business:     Agribusiness     Aviation/Aerospace     Biotechnology  
 Creative Services     Environmental Technology (Clean/Green)  
 Finance     Information Tech and Security  
 Logistics and Distribution     Manufacturing  
 Telecommunications     Retail  
 Corporate and Regional Headquarters     Tourism  
 Other Businesses with a Unique Contribution
- 10. Full-description of the Proposed Project including capital improvements to be undertaken, the use, and the product or services to be produced:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 11. Benefits to the Community:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Project Valuation**

12. The Appraised Value:

Land Value: \$ \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
 Existing Real Property Value: \$ \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
 Existing Personal Property Value: \$ \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

a. Are any of the appraised values described above currently being contested?  
 Yes  No If yes, please explain: \_\_\_\_\_

13. The Estimated Improvement Value:

Real Property: \$ \_\_\_\_\_ Personal Property: \$ \_\_\_\_\_

**Project Job Creation**

14. Currently Existing jobs:

Full-time: \_\_\_\_\_ Part-time: \_\_\_\_\_

15. Number of new jobs to be created:

	Full-time	Part-time
Year 1 (20 )		
Year 2 (20 )		
Year 3 (20 )		
Year 4 (20 )		
Year 5 (20 )		
Year 6 (20 )		
Year 7 (20 )		
Year 8 (20 )		
Year 9 (20 )		
Year 10 (20 )		

16. Existing Jobs per position classifications:

	Managerial/Executive		Professional		Clerical		Other	
	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time
Existing Jobs								
Salary Range / Min. hourly rate								

17. The Project Impact at Full Operations

	Managerial/Executive		Professional		Clerical		Other	
	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time
New Jobs								
Relocated								
Salary Range / Min. hourly rate								

18. Describe the recruitment policies for new jobs:

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19. Describe the benefits package to be offered to new employees:

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20. Describe the investment in training/education that will be made for jobs created:

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**Project Construction**

21. Schedule for undertaking and completing the proposed improvements (MM/YY):

Start date: \_\_\_\_\_ Completion date: \_\_\_\_\_

22. Indicate the construction contract amounts for the following:

Facility exterior: \_\_\_\_\_ Facility interior: \_\_\_\_\_  
 Infrastructure: \_\_\_\_\_ Other (specify): \_\_\_\_\_

**Other Project Information**

23. Has the company or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, County and/or City laws, codes or ordinances:  Yes  No

If yes, indicate the nature/status of the violation(s):

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24. Please state if the project provides a unique and unequal contribution to the economy, development, redevelopment, tourism or employment opportunities within the City:

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25. Has the company received tax abatement before?  Yes  No

If yes, indicate the granting government entities: \_\_\_\_\_

Indicate the time period (MM/YY): \_\_\_\_\_ to \_\_\_\_\_

Is/was the company in compliance with all terms and conditions:  Yes  No

26. Is any legal or financial interest in the proposed project presently held by a member of the City of South Padre Island or other City official or employee:  Yes  No

If yes, name of individual(s): \_\_\_\_\_

**Required Attachments**

- I. Company Description – Corporate structure, organization chart, and annual financial statement, etc.
- II. The Location of Existing and Proposed Improvements – Property legal description, location map with all roadways within 250’ of the site, and any other field notes, etc.
- III. A Descriptive List of the Improvements – This list shall include the class life of the improvements based on the Internal Revenue Service Code (Section 168) Modified Accelerated Cost Recovery System.
- IV. A Tax Certificate – This should verify that no taxes are past due on applicant’s property located within the proposed reinvestment zone.

- V. A Disclosure of All Insurance Matters – Any loss and claim information, which shall be provided by the insurer through the applicant.

**Additional Considerations**

Please provide any applicable information of the followings. Additional factors that may be considered by the City Council in determining whether to authorize an Agreement for incentives as a Chapter 380 Economic Development Program (Program) are:

- I. The use of local businesses and suppliers;
- II. The development of workforce housing units;
- III. The financial capacity of the applicant to undertake and complete the proposed project;
- IV. Other incentive programs for which the applicant has applied or is qualified;
- V. The market conditions and growth potential for the business activity;
- VI. Advances the pedestrian mobility goals, the Comprehensive Plan, and enhances the community's urban form in accordance with the Padre Boulevard and Entertainment District Form Based Code; and
- VII. Any other factors the City Council finds helpful and relevant to accomplishing the City's economic development objectives.

I certify that I am authorized to sign this application and that the information provided in the application is true and correct. I understand that the information provided here will become an agreement with the City of South Padre Island.

Signature: \_\_\_\_\_ Date (MM/DD/YY): \_\_\_\_/\_\_\_\_/\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Company Name: \_\_\_\_\_

Submit one copy of this application and all attachments to:

Development Services  
City of South Padre Island  
4601 Padre Blvd.  
South Padre Island, TX 78597

## Procedural Guidelines

