

South Padre Island
Economic development Corporation
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Development Services
City of South Padre Island
4601 Padre Blvd.
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AN APPLICATION FOR ECONOMIC DEVELOPMENT GRANT PROGRAM

Local Government Code Sec. 380.003. APPLICATION FOR MATCHING FUNDS FROM FEDERAL GOVERNMENT. A municipality may, as an agency of the state, provide matching funds for a federal program that requires local matching funds from a state agency to the extent state agencies that are eligible decline to participate or do not fully participate in the program.

Company Name: _____

Address: _____

City: _____ State: _____ ZIP: _____

Principal Contact Name: _____

Title: _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Telephone: _____ Fax: _____

E-mail: _____

Existing Information

- 1. Ownership of the Company: Private Public Own Lease
 - a. If leased, indicate lease term: _____ Years Expiration Date: / /
- 2. North American industrial Classification System (NAICS) code: _____
- 3. Type of Business Entity: Sole Proprietorship General Partnership Limited Partnership
 Joint Venture Corporation Other: _____
- 4. The location of the business headquarter: _____
- 5. The Number of Total Workforce:
 - a. Full-time: _____
 - b. Part-time: _____
 - c. Seasonal: _____
- 6. Existing Cameron County Tax Account Numbers:
 - a. Real Property: _____
 - b. Tangible Personal Property: _____

Project Description

- 7. Project Street Address: _____
- 8. Type of the Project: New Construction Expansion or Modernization Lease development or improvement
- 9. Type of the Business: Agribusiness Aviation/Aerospace Biotechnology
 Creative Services Environmental Technology (Clean/Green)
 Finance Information Tech and Security
 Logistics and Distribution Manufacturing
 Telecommunications Retail
 Corporate and Regional Headquarters Tourism
 Other Businesses with a Unique Contribution
- 10. Full-description of the Proposed Project including capital improvements to be undertaken, the use, and the product or services to be produced:

- 11. Benefits to the Community:

Project Valuation

12. The Appraised Value:

Land Value: \$ _____ Date: ____ / ____ / ____
 Existing Real Property Value: \$ _____ Date: ____ / ____ / ____
 Existing Personal Property Value: \$ _____ Date: ____ / ____ / ____

a. Are any of the appraised values described above currently being contested?
 Yes No If yes, please explain: _____

13. The Estimated Improvement Value:

Real Property: \$ _____ Personal Property: \$ _____

Project Job Creation

14. Currently Existing jobs:

Full-time: _____ Part-time: _____

15. Number of new jobs to be created:

	Full-time	Part-time
Year 1 (20)		
Year 2 (20)		
Year 3 (20)		
Year 4 (20)		
Year 5 (20)		
Year 6 (20)		
Year 7 (20)		
Year 8 (20)		
Year 9 (20)		
Year 10 (20)		

16. Existing Jobs per position classifications:

	Managerial/Executive		Professional		Clerical		Other	
	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time
Existing Jobs								
Salary Range / Min. hourly rate								

17. The Project Impact at Full Operations

	Managerial/Executive		Professional		Clerical		Other	
	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time	Full-time	Part-time
New Jobs								
Relocated								
Salary Range / Min. hourly rate								

18. Describe the recruitment policies for new jobs:

19. Describe the benefits package to be offered to new employees:

20. Describe the investment in training/education that will be made for jobs created:

Project Construction

21. Schedule for undertaking and completing the proposed improvements (MM/YY):

Start date: _____ Completion date: _____

22. Indicate the construction contract amounts for the following:

Facility exterior: _____ Facility interior: _____
 Infrastructure: _____ Other (specify): _____

Other Project Information

23. Has the company or any of its affiliates been cited, currently under investigation, or have litigation pending for any violations of Federal, State, County and/or City laws, codes or ordinances: Yes No

If yes, indicate the nature/status of the violation(s):

24. Please state if the project provides a unique and unequal contribution to the economy, development, redevelopment, tourism or employment opportunities within the City:

25. Has the company received tax abatement before? Yes No

If yes, indicate the granting government entities: _____

Indicate the time period (MM/YY): _____ to _____

Is/was the company in compliance with all terms and conditions: Yes No

26. Is any legal or financial interest in the proposed project presently held by a member of the City of South Padre Island or other City official or employee: Yes No

If yes, name of individual(s): _____

Required Attachments

- I. Company Description – Corporate structure, organization chart, and annual financial statement, etc.
- II. The Location of Existing and Proposed Improvements – Property legal description, location map with all roadways within 250’ of the site, and any other field notes, etc.
- III. A Descriptive List of the Improvements – This list shall include the class life of the improvements based on the Internal Revenue Service Code (Section 168) Modified Accelerated Cost Recovery System.
- IV. A Tax Certificate – This should verify that no taxes are past due on applicant’s property located within the proposed reinvestment zone.

- V. A Disclosure of All Insurance Matters – Any loss and claim information, which shall be provided by the insurer through the applicant.

Additional Considerations

Please provide any applicable information of the followings. Additional factors that may be considered by the City Council in determining whether to authorize an Agreement for incentives as a Chapter 380 Economic Development Program (Program) are:

- I. The use of local businesses and suppliers;
- II. The development of workforce housing units;
- III. The financial capacity of the applicant to undertake and complete the proposed project;
- IV. Other incentive programs for which the applicant has applied or is qualified;
- V. The market conditions and growth potential for the business activity;
- VI. Advances the pedestrian mobility goals, the Comprehensive Plan, and enhances the community's urban form in accordance with the Padre Boulevard and Entertainment District Form Based Code; and
- VII. Any other factors the City Council finds helpful and relevant to accomplishing the City's economic development objectives.

I certify that I am authorized to sign this application and that the information provided in the application is true and correct. I understand that the information provided here will become an agreement with the City of South Padre Island.

Signature: _____ Date (MM/DD/YY): ____/____/____

Printed Name: _____

Title: _____

Company Name: _____

Submit one copy of this application and all attachments to:

Development Services
City of South Padre Island
4601 Padre Blvd.
South Padre Island, TX 78597

Procedural Guidelines

